

Our Region

Description	Key Learning Objectives	Social Studies	Language Arts	Mathematics
<p>Activity One: What are Regions and Resources? Students distinguish economic regions in the United States. They examine natural, human, and capital resources available in different regions. They learn that businesses need resources to produce and sell a product.</p>	<p>Objectives: The students will: -define region, resource, business, and entrepreneur -identify resources as natural, human, and capital -locate a business of their choosing in a region Concepts: business, capital resources, entrepreneur, goods, human resources, natural resources, products, region, services Skills: following directions, making choices, map interpretation, reading, understanding symbols</p>	9, 11, 12, 13, 14	1.1 a-f 1.2 a-f 1.3 a, c-e 1.4 a, b 3.1 a 4.2 a, b 4.3 a, b	
<p>Activity Two: Exploring Resources Students examine regions of resources in the United States. They identify resources businesses use to make their products. They learn about the importance of location to a business.</p>	<p>Objectives: The students will: -analyze resources in different regions -list resources required to produce a good or service -determine a location for their business based on resources Concepts: business, capital resources, human resources, natural resources, products, region Skills: conducting research, comparing data, following directions, making choices, teamwork</p>	9, 11, 12, 13, 14, 15	1.1 a-f 1.2 a-f 1.3 a, c-e 1.4 a, b 3.1 a 4.2 a, b 4.3 a, b	
<p>Activity Three: Resources on the Move Students recognize that businesses find resources throughout different regions. They discover ways businesses must work together to create a product.</p>	<p>Objectives: The students will: -identify resources involved in producing a product -define economy and specialization -recognize economic interdependence in a region and among regions Concepts: business, capital resources, economy, goods, human resources, interdependence, natural resources, product, region, services, specialization Skills: conducting research, following directions, map reading, organizing resources</p>	9, 11, 12, 13, 14, 15	1.1 a-f 1.2 a-f 1.3 a, c-e 1.4 a, b 3.1 a 4.2 a, b 4.3 a, b	

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<p>Activity Four: Where's the Money? Students identify how resources relate to business income and expenses. They complete calculations to demonstrate how a business determines its profit or loss. Students learn a five-step, decision-making process and solve simple business problems.</p>	<p>Objectives: The students will: -define income, expenses, profit, and loss -demonstrate how a business tracks income and expenses -solve simple business problems Concepts: advantage, business, decision, disadvantage, economy, expense, financial report, income, loss, product, profit, resources Skills: comparing, following directions, making decisions, math computation, problem solving, teamwork</p>	13, 14	1.1 a-f 1.2 a-f 1.3 a, c-e 1.4 a, b 3.1 a 4.2 a, b 4.3 a, b	2.1 a 2.2 a
<p>Activity Five: The Bottom Line Students play a game that illustrates the flow of money in and out of a business. They calculate profits and losses and learn the importance of loans. Students search a region for the resources they need to make a product.</p>	<p>Objectives: The students will: -understand the importance of cash flow to businesses -record business income and expenses -calculate profit and loss -recognize the role of loans in business Concepts: business, decisions, expenses, government, income, loss, opportunity cost, profit, taxes Skills: building consensus, following directions, listening critically, mathematical computation, predicting results, selecting and applying information, teamwork</p>	5, 13, 14, 15	1.1 a-f 1.2 a-f 1.3 a, c-e 1.4 a, b 3.1 a 4.2 a, b 4.3 b	2.1 a 2.2 a