

## *JA Economics*

| Description  | Key Learning Objectives  | Social Studies   | Language Arts   | Mathematics  |
|--|--|------------------|---|--|
| <p><b>Topic One: Pillars of the U.S. Economic System</b><br/>Chapters 1 and 2 describe the basic economic problems and the nature of the free enterprise system.</p>   | <p><b>Objectives:</b> The students will:<br/>-describe how scarcity forces people to make choices and weigh opportunity costs<br/>-analyze how different economic systems solve basic economic problems<br/>-explain how voluntary exchange markets allocate resources<br/>-describe how money, goods, and services link households and business in the U.S. economy</p>           | 13, 14, 15       | 1.1 a-f<br>1.2 a-f<br>1.3 a, c-e<br>1.4 a, b<br>3.1 a, c<br>3.2 a-c, f<br>4.2 a, b<br>4.3 a-c | <i>Core:</i><br>1.1 a<br>1.2 a<br>2.1 a<br>2.2 a<br>4.1 a<br>4.2 a |
| <p><b>Topic Two: Supply, Demand, Market Prices, and the Consumer</b><br/>Chapters 3, 4, 5, and 6 describe the price system, illustrate how supply and demand interact to establish market prices and allocate resources, and explore consumer-related issues.</p>            | <p><b>Objectives:</b> The students will:<br/>-explain price effect<br/>-illustrate how changes in supply and demand affect market price<br/>-evaluate how markets meet consumer needs<br/>-describe the role of consumers<br/>-explain the function of credit<br/>-analyze saving, investing, and personal money management options</p>  | 13, 14           | 1.1 a-f<br>1.2 a-f<br>1.3 a, c-e<br>1.4 a, b<br>3.1 a, c<br>3.2 a-c, f<br>4.2 a, b<br>4.3 a-c | <i>Core:</i><br>1.1 a<br>1.2 a<br>2.1 a<br>2.2 a<br>4.1 a<br>4.2 a |
| <p><b>Topic Three: Theory and Operations of the Business Firm</b><br/>Chapters 7, 8, 9, 10, and 11 examine the role of entrepreneurs and how businesses are organized and financed, explore production, productivity, labor, market structure, and marketing strategies.</p> | <p><b>Objectives:</b> The students will:<br/>-compare and contrast different types of business organizations<br/>-describe the responsibilities, risks, and rewards of entrepreneurship<br/>-differentiate among types of business financing<br/>-describe factors that affect productivity<br/>-analyze the role of organized labor<br/>-identify different market structures</p> | 2, 3, 6, 13, 14  | 1.1 a-f<br>1.2 a-f<br>1.3 a, c-e<br>1.4 a, b<br>3.1 a, c<br>3.2 a-c, f<br>4.2 a, b<br>4.3 a-c | <i>Core:</i><br>1.1 a<br>1.2 a<br>2.1 a<br>2.2 a<br>4.1 a<br>4.2 a |
| <p><b>Topic Four: Economic Institutions</b><br/>Chapters 12, 13, and 14 examine the roles of government, financial institutions, and the federal reserve banking system in the United States.</p>  | <p><b>Objectives:</b> The students will:<br/>-describe government's role in the economy<br/>-describe the role of banks and the functions of the Federal Reserve System<br/>-describe the phases of the business cycle<br/>-analyze fiscal and monetary policy options<br/>-evaluate the effectiveness of different economic policies</p>  | 2, 3, 13, 14, 15 | 1.1 a-f<br>1.2 a-f<br>1.3 a, c-e<br>1.4 a, b<br>3.1 a, c<br>3.2 a-c, f<br>4.2 a, b<br>4.3 a-c | <i>Core:</i><br>1.1 a<br>1.2 a<br>2.1 a<br>2.2 a<br>4.2 a          |

| Description   | Key Learning Objectives  | Social Studies                    | Language Arts  | Mathematics  |
|---|--|-----------------------------------|--|--|
| <p><b>Topic Five: The Global Economy</b><br/>           Chapters 15 and 16 explore the costs and benefits of international trade, economic growth, and global economic issues for the 21st century.</p> | <p><b>Objectives:</b> The students will:<br/>           -explain why nations trade goods and services<br/>           -describe barriers to international trade<br/>           -identify various economic challenges the global economy faces<br/>           -analyze current economic problems</p> | <p>2, 3, 6, 8, 12, 13, 14, 15</p> | <p>1.1 a-f<br/>           1.2 a-f<br/>           1.3 a, c-e<br/>           1.4 a, b<br/>           3.1 a, c<br/>           3.2 a-c, f<br/>           4.2 a, b<br/>           4.3 a-c</p> | <p><i>Core:</i><br/>           1.1 a<br/>           1.2 a<br/>           2.1 a<br/>           2.2 a<br/>           4.2 a</p> |

